

December 20, 2018

SENT VIA EMAIL

City Council
City of Neptune Beach
c/o Steve Ramsey, Finance Director
200 Lemon Street
Neptune Beach, FL 32266-6100

RE: CITY OF NEPTUNE BEACH POLICE OFFICERS' RETIREMENT SYSTEM
ANNUAL REPORT OF INVESTMENT ACTIVITY

Dear Council Members:

In accordance with Section 112.661(15), Florida Statutes, please find enclosed the annual report of investment activity of the City of Neptune Beach Police Officers' Retirement System. This report includes investments in the portfolio as of September 30, 2018, listed by class or type, book value, income earned and market value as of the stated date. This report must also be made available to the public.

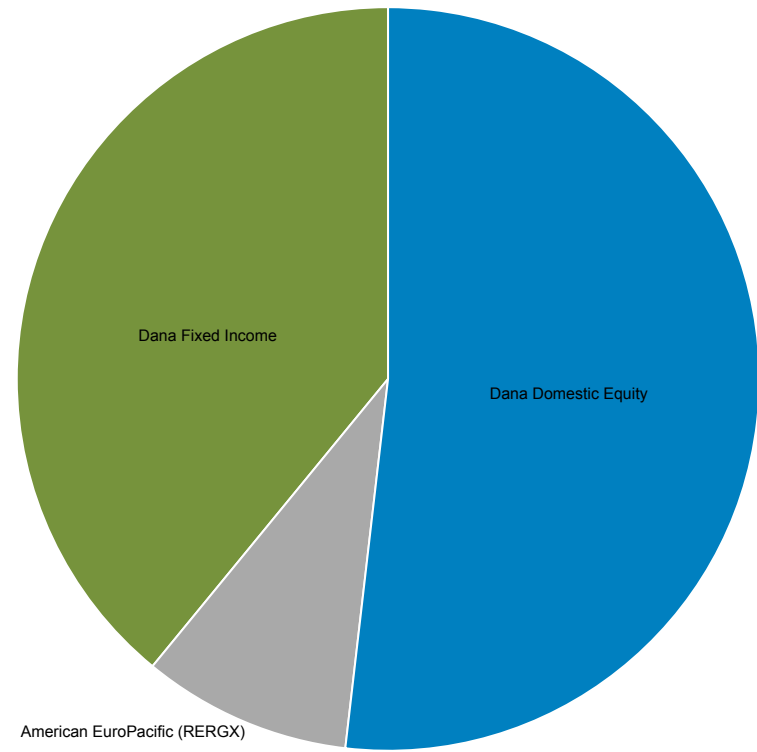
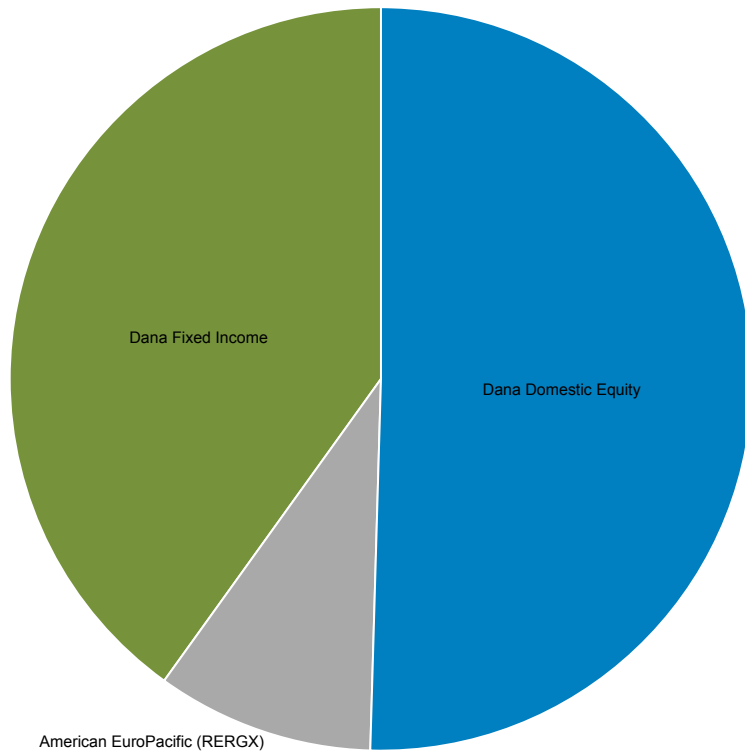
Thank you,



Kim Kilgore
Plan Administrator

June 30, 2018 : \$9,795,071

September 30, 2018 : \$10,102,038



Allocation			Allocation		
	Market Value	Allocation		Market Value	Allocation
■ Dana Domestic Equity	4,943,080	50.5	■ Dana Domestic Equity	5,237,154	51.8
■ American EuroPacific (RERGX)	926,989	9.5	■ American EuroPacific (RERGX)	919,193	9.1
■ Dana Fixed Income	3,925,002	40.1	■ Dana Fixed Income	3,945,691	39.1

Neptune Beach Police Officers' Pension Plan
Financial Reconciliation
As of September 30, 2018

Financial Reconciliation Quarter to Date

	Market Value 07/01/2018	Net Transfers	Contributions	Distributions	Management Fees	Other Expenses	Income	Apprec./ Deprec.	Market Value 09/30/2018
Total Equity	5,870,069	-	-	-	-8,032	-695	27,699	267,306	6,156,347
Total Domestic Equity	4,943,080	-	-	-	-8,032	-695	27,699	275,102	5,237,154
Dana Domestic Equity	4,943,080	-	-	-	-8,032	-695	27,699	275,102	5,237,154
Total International Equity	926,989	-	-	-	-	-	-	-7,796	919,193
American Funds EuroPacific Gr R6 (RERGX)	926,989	-	-	-	-	-	-	-7,796	919,193
Total Domestic Fixed Income	3,925,002	-	126,110	-98,360	-2,452	-14,477	30,508	-20,640	3,945,691
Dana Fixed Income	3,925,002	-	126,110	-98,360	-2,452	-14,477	30,508	-20,640	3,945,691
Total Fund	9,795,071	-	126,110	-98,360	-10,485	-15,172	58,208	246,666	10,102,038

Financial Reconciliation Fiscal Year to Date

	Market Value 10/01/2017	Net Transfers	Contributions	Distributions	Management Fees	Other Expenses	Income	Apprec./ Deprec.	Market Value 09/30/2018
Total Equity	5,467,571	-	-	-	-31,420	-2,751	160,620	562,327	6,156,347
Total Domestic Equity	4,561,687	-	-	-	-31,420	-2,751	105,214	604,424	5,237,154
Dana Domestic Equity	4,561,687	-	-	-	-31,420	-2,751	105,214	604,424	5,237,154
Total International Equity	905,884	-	-	-	-	-	55,406	-42,097	919,193
American Funds EuroPacific Gr R6 (RERGX)	905,884	-	-	-	-	-	55,406	-42,097	919,193
Total Domestic Fixed Income	3,909,704	-	513,343	-391,641	-9,775	-52,256	116,475	-140,160	3,945,691
Dana Fixed Income	3,909,704	-	513,343	-391,641	-9,775	-52,256	116,475	-140,160	3,945,691
Total Fund	9,377,275	-	513,343	-391,641	-41,195	-55,007	277,095	422,168	10,102,038

