



AGENDA
City Council Workshop Meeting
Monday, March 18, 2024, 6:00 PM
Council Chambers, 116 First Street, Neptune Beach, Florida

1. CALL TO ORDER / ROLL CALL / PLEDGE OF ALLEGIANCE
2. AWARDS / PRESENTATIONS / RECOGNITION OF GUESTS / NONE
3. COMMITTEE REPORTS
 - A. Charter Review
 - B. Finance
 - C. Land Use and Parks
 - D. Transportation and Infrastructure Planning
4. PUBLIC COMMENTS
5. PROPOSED ORDINANCES / NONE
6. CONTRACTS / AGREEMENTS / NONE
7. ISSUE DEVELOPMENT
 - A. Summary of Financial Activity - Period Ending February 29, 2024
8. PUBLIC COMMENTS
9. COUNCIL COMMENTS
10. ADJOURN

Residents attending public meetings can use the code **DD14** to validate their parking session at no cost. After 5:30 on the date of the meeting, follow these steps:

Make sure you are parked in a North Beaches public parking space – we can't validate valet parking or parking in private lots.

- **To use a kiosk:** Using a nearby kiosk, press the Start button and then select 2 to enter your plate and the validation code.
- **To use the Flowbird app:** Tap the nearest yellow balloon and tap "Park here." From the payment screen, select "Redeem a code" at the top. Confirm your information and tap "Purchase" – the price will show "Free."



Summary of Financial Activity

For the Period Ending February 29, 2024

Executive Summary

This report provides a budget to actual comparison of the financial results for the five-month period ending February 29th, 2024, for Fiscal Year 2023-24. The report provides a budget to actual comparison summary of year-to-date revenues and expenditures for the General Fund, Special Revenue Funds, and Enterprise Funds for the City of Neptune Beach.

Discussion

This unaudited report is for the five-months of operation for FY 2023-24, ending February 29th, 2024. The report provides the City Council with updates on the financial status of the City's funds by comparing budget projections for revenues and expenditures to actual receipts and expenditures. No budget amendments were submitted to the City Council for this period.

Financial Highlights

City-wide revenues and deferred outflows exceeded expenditures and deferred inflows at the close of February 29, 2024. Total revenue collected was \$9,995,612.29 and total Expenditure/expenses were \$6,770,971.05, increasing the City's net position by \$3,224,641.24.

General Fund

- As of February 29th, 2024, the General Fund revenues collected are \$4,980,493 as compared to \$4,004,049 collected last fiscal year, which represents a \$976,444 or 34.38% increase from previous year.
- The General Fund year to date expenditures as of February 29th, 2024, were \$3,496,331 as compared to the \$2,696,186 which represents an increase of \$800,145 or 29.68%.
- As of February 29th, 2024, the total expenditures for the General Fund were 37.68% of the budgeted \$9,280,068.

Major General Fund Revenue Categories

The General Fund revenue categories for FY 2023-24 are summarized in Exhibit 1.

- The primary source of revenue for the City of Neptune Beach is the Ad Valorem (property) taxes, which comprises 45.72% of total budgeted revenues for the General Fund in FY 2023-24. Around 85% of property taxes are received in the first quarter (between October and December) of the fiscal year. As of February 29, 2024, the City has collected \$3,789,637 or 89.54% of the forecasted revenue of \$4,232,307 for FY2023-24. The City continues to realize stable property tax-related revenue growth due to the increase in property value in the last few years. Although ad valorem tax has been at the same rate of 3.3656 per \$1,000 of property value for the last ten years (since 2013), the FY 2023-24 budget includes an increase of 6.2% in the ad valorem revenue driven by the increase in property taxes values.

- Sales Taxes include the Local Half Cent Sales Tax, the 11 Cent Cig. Tax, and other miscellaneous Sale Tax representing the second largest revenue source category for the City's General Fund. These taxes are remitted to the City from the State on an ongoing basis, approximately two or three months in arrears. The combined budgeted Sales and Telecommunication Tax for FY 2023-24 is \$1,178,186 or 12.70% of the total budget. The City has collected \$497,949 or 42.26% of the total budgeted Sales Tax.
- The third major category of revenues for the General Fund is Franchise Fees. Franchise Fees are \$606,900 or 6.54% of the revenue receivables forecasted and budgeted for FY 2023-24. As of February 29, 2024, the City has collected \$211,536 or 34.86% of the budgeted amount.
- Intergovernmental Revenues is the fourth category of revenues for the General Fund. As of February 29, 2024, the City has collected \$1,809 or .41% of budgeted revenues. These revenues are received from the state on a regular basis. However, the state has been in arrears for two or three months.
- Building Permits and Fees is the fifth largest revenue category for the City's General Fund for FY 2023-24. This category is forecasted to collect \$296,500 or 3.20% of total budgeted revenue for FY 2023-24. The City collected \$184,789 or 62.32% of the budgeted revenue for FY 2023-24 for Building Permits and Fees.
- Transfer-In from other departments to the City's General Fund budgeted for FY 2023-24 total \$1,262,753 and Appropriated funds 1,035,753.

Special Revenue Funds (Non-Major Governmental Funds)

As of February 29, 2024, year to date revenues were \$542,940, or 43.02% of the budgets and expenditures were \$432,585 or 34.76% of budget. As of February 29, 2024, Special Revenues funds closed with an operating surplus of \$110,355.

Enterprise Funds

Business-type or Enterprise Fund group consists of the City's Water & Sewer Fund, Sanitation Fund, Stormwaters Fund, and Paid Parking Fund. The total combined revenues were \$3,437,091.10 or 27.67% of the budget and combined expenses were \$2,842,055 or 22.64% of the budget. As of February 29, 2024, combined activities for Enterprise Funds resulted in operating surplus of \$595,037.

Debt Service

As of February 29, 2024, the City has one outstanding loan with a balance of \$1,320,000. Principal payments of \$264,000 are made each year on October 1st and interest payments of approximately \$35,000 every April 1st. This debt is scheduled to be satisfied by October 1st, 2028.

Cash Deposits and Investments

As of February 19, 2024, cash deposits and investments included the following:

Investment Controlled by the City:

SBA Investment Pool	\$ 20,145
Certificate of Deposit	<u>120,986</u>
Total Investment Controlled by the City	<u>141,131</u>

Cash:

Cash Deposits	16,077,621
Restricted Cash	623,825
Cash on Hand (Estimated)	<u>2,500</u>
Total Cash	<u>16,703,946</u>

Total Cash and Investments **\$ 16,845,077**

Sufficient reserves are maintained to mitigate contingencies.

- \$4,808,130 (Equal to 20.83% or 2.5 months).
- \$1,354,195 Resources needed to pay for current month operating expenses.

The City has elected to proceed under the Alternative Investment Guidelines as set forth in Section 218.415(17) of the Florida Statutes. The City may invest any surplus public funds in the following manner:

- Florida PRIME - operated by the State Board of Administration Local Government Surplus Trust Funds (SBA Investment Pool).
- Any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act.
- The Security and Exchange Commission (SEC) registered money market funds with the highest credit quality rating from a nationally recognized rating agency.

SBA = State Board of Administration Local Government Surplus Trust Funds

City of Neptune Beach
City-Wide Statement of Activities

As of February 29, 2024

Function	Expenses	Program Revenues	Net Expense/Revenue		Total
			Governmental Activities	Buss-Type Activities	
Governmental Activities					
General Government	\$ 623,971.92	-	\$ 623,971.92	n/a	\$ 623,971.92
Public Safety	2,045,278.48	-	2,045,278.48	n/a	2,045,278.48
Public Works	431,412.12	-	431,412.12	n/a	431,412.12
Culture & Recreation	210,631.75	-	210,631.75	n/a	210,631.75
Community Development	185,036.78	-	185,036.78	n/a	185,036.78
Special Revenue Funds	432,585.00	574,853.00	(142,268.00)	n/a	(142,268.00)
Other Governmental Funds	21,973.00		21,973.00	n/a	21,973.00
Total Governmental Activities	3,950,889.05	574,853.00	3,376,036.05	-	\$ 3,376,036.05
Business-Type Activities					
Water & Sewer	1,714,980.00	1,912,138.00	n/a	(197,158.00)	(197,158.00)
Sanitation	530,718.00	594,206.00	n/a	(63,488.00)	(63,488.00)
Stormwaters	327,262.00	508,952.00	n/a	(181,690.00)	(181,690.00)
Parking/Mobility	155,214.00	421,795.00	n/a	(266,581.00)	(266,581.00)
Internal Services	113,881.00	-	n/a	113,881.00	113,881.00
Total Business-Type Activities	2,842,055.00	3,437,091.00	-	(595,036.00)	(595,036.00)
Total Governmental Activities	\$ 6,792,944.05	\$ 4,011,944.00	\$ 3,376,036.05	\$ (595,036.00)	\$ 2,781,000.05

General Revenues

Ad Valorem Tax	3,789,636.94	3,789,636.94
Sales Taxes	497,949.18	497,949.18
Franchise Fees	211,536.24	211,536.24
Intergovernmental Revenue	1,809.25	1,809.25
Building Permits and Fees	184,789.25	184,789.25
Others	115,994.56	115,994.56
Miscellaneous	86,592.15	86,592.15
Grants	78,525.43	78,525.43
Rentals	13,660.29	13,660.29
Interfund Transfer-In	-	-
Appropriated Fund Balance	-	-
Total Revenues & Transfers	\$ 4,980,493.29	\$ 4,980,493.29
Change in Net Assets (Surplus/Deficit)	\$ 1,604,457.24	\$ 595,036.00

This reports is read horizontally first and then vertically.

The statement shows direct expenses and program revenues for each function.

City of Neptune Beach, FL
Budget Summary Report
As of February 29, 2024

	Current Budget	YTD Activity	Variance (=/-)	Percent Received	Percent Remaining
General Fund					
Revenues					
Ad Valorem Tax	\$ 4,232,307	\$ 3,789,637	\$ 442,670	89.54%	10.46%
Sales Taxes	1,178,186	497,949	680,237	42.26%	57.74%
Franchise Fees	606,900	211,536	395,364	34.86%	65.14%
Intergovernmental Revenue	443,599	1,809	441,790	0.41%	99.59%
Building Permits and Fees	296,500	184,789	111,711	62.32%	37.68%
Others	65,578	115,995	(50,417)	176.88%	-76.88%
Miscellaneous	30,000	86,592	(56,592)	288.64%	-188.64%
Grants	48,000	78,525	(30,525)	163.59%	-63.59%
Rentals	81,157	13,660	67,497	16.83%	83.17%
Interfund Transfer-In	1,262,753	-	1,262,753	0.00%	100.00%
Appropriated Fund Balance	1,035,088	-	1,035,088	0.00%	100.00%
Total General Fund Revenues	\$ 9,280,068	\$ 4,980,493	\$ 4,299,575	53.67%	46.33%
Expenditures					
Mayor & City Council	\$ 40,248	\$ 18,886	21,362	46.92%	53.08%
City Manager	154,975	65,395	89,580	42.20%	57.80%
Finance	318,198	188,363	129,835	59.20%	40.80%
Legal	150,150	41,069	109,081	27.35%	72.65%
Community Development	508,044	185,037	323,007	36.42%	63.58%
Non-Departmental	562,960	220,191	342,769	39.11%	60.89%
City Clerk	234,898	90,069	144,829	38.34%	61.66%
Public Safety-Police Department	4,636,849	1,952,082	2,684,767	42.10%	57.90%
Animal Control	86,257	38,450	47,807	44.58%	55.42%
Public Works	1,704,345	431,412	1,272,933	25.31%	74.69%
Parks & Sustainability	357,210	131,574	225,636	36.83%	63.17%
Ocean Rescue	290,005	54,747	235,258	18.88%	81.12%
Senior Center	209,071	79,058	130,013	37.81%	62.19%
Debt Service	26,858	-	26,858	0.00%	100.00%
Total Expenditures	\$ 9,280,068	\$ 3,496,331	\$ 5,783,737	37.68%	62.32%
General Fund Surplus/Deficit	\$ -	\$ 1,484,162	\$ (1,484,162)	15.99%	84.01%

City of Neptune Beach, FL
Budget Summary Report
As of February 29, 2024

	Current Budget	YTD Activity	Variance (=/-)	Percent Received	Percent Remaining
ENTERPRISE FUNDS					
Water & Sewer Fund					
Revenues					
Water Tap	\$ 3,500	\$ 8,308	\$ (4,808)	237.36%	-137.36%
Water Base Charge	785,500	302,031	483,469	38.45%	61.55%
Water Volume Charge	861,500	364,158	497,342	42.27%	57.73%
Sewer Taps	5,400	11,484	(6,084)	212.67%	0.00%
Sewer Base Charge	1,150,000	450,244	699,756	39.15%	60.85%
Sewer Volume Charge	1,755,000	743,433	1,011,567	42.36%	57.64%
Set-Up Fees	7,500	3,292	4,208	43.89%	56.11%
Reconnect Fees	4,500	1,600	2,900	35.56%	64.44%
Delinquent Fees	30,000	26,714	3,286	89.05%	10.95%
Bad Debt Recovery	800	875	(75)	109.38%	0.00%
Interest on Investments	2,500	-	2,500	0.00%	100.00%
ARPA Funds	3,200,000	-	3,200,000	0.00%	100.00%
Appropriated Fund Balance	950,000	-	950,000	0.00%	100.00%
W&S Total Revenue	\$ 8,756,200	\$ 1,912,138	\$ 6,844,062	21.84%	78.16%
W&S Administration	257,353	383,356	(126,003)	148.96%	-48.96%
Sewer-Operations	2,169,893	867,427	1,302,466	39.98%	60.02%
Sewer CIP	1,953,602	155,798	1,797,804	7.97%	92.03%
Sewer-Debt Service	340,586	-	340,586	0.00%	100.00%
Water-Operations	1,141,586	308,400	833,186	27.02%	72.98%
Water-CIP	2,718,000	-	2,718,000	0.00%	100.00%
W&S Total Expenses	\$ 8,581,020	\$ 1,714,980	\$ 6,866,040	19.99%	80.01%
Net Income/Loss	\$ 175,180	\$ 197,157	\$ (21,977)	112.55%	-12.55%
STORMWATERS					
Revenues					
Stormwater Utility Fees	\$ 1,275,000	\$ 508,952	\$ 766,048	39.92%	60.08%
Transfer from Fund 107	200,000	-	200,000	0.00%	100.00%
Total Revenues	\$ 1,475,000	\$ 508,952	\$ 966,048	34.51%	65.49%
Expenses					
Operations	\$ 843,292	\$ 245,577	\$ 597,715	29.12%	70.88%
CIP	481,500	81,685	399,815	16.96%	83.04%
Transfer Out	150,000	-	150,000	0.00%	100.00%
Total Expenses	1,474,792	327,262	1,147,530	22.19%	77.81%
Net Income/Loss	\$ 208	\$ 181,690	\$ (181,482)	12.32%	87.68%

City of Neptune Beach, FL
Budget Summary Report
As of February 29, 2024

	Current Budget	YTD Activity	Variance (=/-)	Percent Received	Percent Remaining
ENTERPRISE FUNDS-CONTINUATION					
SANITATION					
Revenues					
Garbage Pickup	\$ 1,360,000	\$ 578,698	\$ 781,302	42.55%	57.45%
Recycling Fees	\$ -	\$ 550	(550)		
Tipping Fees	24,000	14,958	9,042	62.32%	37.68%
Total Revenues	\$ 1,384,000	\$ 594,206	\$ 789,794	42.93%	57.07%
Expenses					
Operations	\$ 1,172,800	\$ 530,718	\$ 642,082	45.25%	54.75%
Transfer Out	150,000	-	150,000	0.00%	100.00%
Total Expenses	1,322,800	530,718	792,082	40.12%	59.88%
Net Income/Loss	\$ 61,200	\$ 63,488	\$ (2,288)	4.80%	
MOBILITY					
Revenues					
EV Charging Fees	\$ 4,500	\$ 2,472	\$ 2,028	54.94%	45.06%
Parking Fees	725,000	\$ 390,849	334,151	53.91%	46.09%
Parking Citations	75,000	3,360	71,640	4.48%	95.52%
Interest Income	-	25,114	(25,114)	0.00%	0.00%
Total Revenues	\$ 804,500	\$ 421,795	\$ 382,705	52.43%	47.57%
Expenses					
Operations	\$ 405,113	\$ 155,214	\$ 249,899	38.31%	61.69%
Transfer Out	221,750	-	221,750	0.00%	100.00%
Total Expenses	626,863	155,214	471,649	24.76%	75.24%
Net Income/Loss	\$ 177,637	\$ 266,580	\$ (88,943)	42.53%	
INTERNAL SERVICE FUNDS					
Internal Service Funds					
Information Technologies					
Revenues					
Service Charges	\$ 548,986	\$ -	\$ 548,986	0.00%	100.00%
Total Revenues	\$ 548,986	\$ -	\$ 548,986	0.00%	100.00%
Expenses					
Operations	\$ 548,986	\$ 113,881	\$ 435,105	20.74%	79.26%
Total Expenses	548,986	113,881	435,105	20.74%	79.26%
Net Income/Loss	\$ -	\$ (113,881)	\$ 113,881	-20.74%	9

City of Neptune Beach, FL
Budget Summary Report
As of February 29, 2024

	Current Budget	YTD Activity	Variance (=/-)	Percent Received	Percent Remaining
SPECIAL REVENUE FUNDS					
101-Police Education Fund					
Revenues					
Court Fines	2,800	28	2,772	1.00%	
Donations	-	1,555	(1,555)	0.00%	
Total Revenues	\$ 2,800	\$ 1,583	\$ 1,217	56.53%	
Educational Courses					
	2,800	-	2,800	0.00%	
Total Expenses	2,800	-	2,800		
Surplus/Deficit	\$ -	\$ 1,583	\$ (1,583)	56.53%	
103-CDBG Fund					
Revenues					
Grant	48,000	20,325	27,675	42.34%	
Charge for Services-Class		7,480			
Charge for Services-Class		7,574			
Donations	-	16,860	(16,860)	0.00%	
Total Revenues	\$ 48,000	\$ 52,238	\$ 10,816	108.83%	
Operations					
	48,000	33,702	14,298	70.21%	
Total Expenses	48,000	33,702	14,298		
Surplus/Deficit	\$ -	\$ 18,536	\$ (3,482)	38.62%	
105-Convention Development Tax					
Revenues					
Local Option Tourist Tax	12,500	-	12,500	0.00%	
Total Revenues	\$ 12,500	\$ -	\$ 12,500	0.00%	
Operations-Other Contractual Svcs					
	12,500	235	12,265	1.88%	
Total Expenses	12,500	235	12,265		
Surplus/Deficit	\$ -	\$ (235)	\$ 235	-1.88%	
106-Fines & Forfeiture					
Revenues					
Confiscated Property	1,198	-	1,198	0.00%	
Total Revenues	\$ 1,198	\$ -	\$ 1,198	0.00%	
Operations					
	1,198	634	564	52.89%	
Total Expenses	1,198	634	564		
Surplus/Deficit	\$ -	\$ (634)	\$ 634	-52.89%	

City of Neptune Beach, FL
Budget Summary Report
As of February 29, 2024

	Current Budget	YTD Activity	Variance (=/-)	Percent Received	Percent Remaining
SPECIAL REVENUE FUND-CONTINUATION					
107-Local Option Gas Tax					
Revenues					
Gas Tax	400,000	158,675	241,325	39.67%	
Total Revenues	\$ 400,000	\$ 158,675	\$ 241,325	39.67%	
Other Operating Expenses					
Transfer to Other Funds	-	44,079	(44,079)	0.00%	
	400,000	-	400,000	0.00%	
Total Expenses	400,000	44,079	400,000		
Surplus/Deficit	\$ -	\$ 114,596	\$ (158,675)	28.65%	
108-Radio Communication Trust Fund					
Revenues					
Communication	15,000	4,350	10,650	29.00%	
Total Revenues	\$ 15,000	\$ 4,350	\$ 10,650	29.00%	
Operating Supplies					
Total Expenses	15,000	-	15,000	0.00%	
	15,000	-	15,000		
Surplus/Deficit	\$ -	\$ 4,350	\$ (4,350)	29.00%	
109-Better Jax 1/2 Cent Tax					
Revenues					
Better Jax Tax	675,000	318,509	356,491	47.19%	
Total Revenues	\$ 675,000	\$ 318,509	\$ 356,491	47.19%	
Transfer to Other Funds					
Total Expenses	350,000	-	350,000	0.00%	
	350,000	-	350,000		
Surplus/Deficit	\$ 325,000	\$ 318,509	\$ 6,491	91.00%	

City of Neptune Beach, FL
Budget Summary Report
As of February 29, 2024

	Current Budget	YTD Activity	Variance (=/-)	Percent Received	Percent Remaining
SPECIAL REVENUE FUND-CONTINUATION					
110-Holiday Decoration Fund					
Revenues					
Donations	8,000	8,000	-	100.00%	0.00%
Movie with the Mayor	200	(160)	360	-80.00%	180.00%
Shared Expenses	-	(232)	232	0.00%	0.00%
Appropriated Fund Balance	14,500	-	14,500	0.00%	100.00%
Total Revenues	\$ 22,700	\$ 7,608	\$ 15,092	33.52%	66.48%
Expenses					
Transfer to Other Funds	5,000	936	4,064	18.72%	81.28%
Movie with the Major Expenses	-	750	(750)	0.00%	0%
Total Expenses	5,000	1,686	3,314	33.72%	66.28%
Surplus/Deficit	\$ 17,700	\$ 5,922	\$ 11,778	118.44%	66.54%
111-Street Improvement Fund (302)					
Revenues					
8th Cent Gas Tax	85,000	31,890	53,110	0.00%	0.00%
Total Revenues	\$ 85,000	\$ 31,890	\$ 53,110	0.00%	0.00%
Expenses					
Repair & Maintenance	-	7,765	(7,765)	0.00%	0.00%
Town Center Expenses	-	8,186	(8,186)	0.00%	0%
Total Expenses	-	15,951	(15,951)	0.00%	0.00%
Surplus/Deficit	\$ 85,000	\$ 15,939	\$ 69,061	0.00%	0.00%

City of Neptune Beach, FL
Budget Summary Report
As of February 29, 2024

	Current Budget	YTD Activity	Variance (=/-)	Percent Received	Percent Remaining
OTHER GOVERNMENTAL FUNDS					
300-Capital Improvement Fund					
Revenues					
Transfer from Other Funds	-	-	-	0.00%	0.00%
Total Revenues	\$ -	\$ -	\$ -	0.00%	0.00%
Expenses					
Construction Work in Progress	-	21,973	(21,973)	0.00%	0.00%
Other Expenses	-	-	-	0.00%	0%
Total Expenses	-	21,973	(21,973)	0.00%	0.00%
Surplus/Deficit	\$ -	\$ (21,973)	\$ 21,973	0.00%	0.00%
302-Street Improvement Fund					
Revenues					
Transfer from Other Funds	-	-	-	0.00%	0.00%
Total Revenues	\$ -	\$ -	\$ -	0.00%	0.00%
Expenses					
Construction Work in Progress	-	-	-	0.00%	0.00%
Other Expenses	-	-	-	0.00%	0%
Total Expenses	-	-	-	0.00%	0.00%
Surplus/Deficit	\$ -	\$ -	\$ -	0.00%	0.00%

General Fund

	Budget	Actual	Percentage of Budget
Revenues & Transfers			
Ad Valorem Tax	\$ 4,232,307.00	\$ 3,789,636.94	89.54%
Sales Taxes	1,178,186.00	497,949.18	42.26%
Franchise Fees	606,900.00	211,536.24	34.86%
Intergovernmental Revenue	443,599	1,809.25	0.41%
Building Permits and Fees	296,500	184,789.25	62.32%
Others	65,578	115,994.56	176.88%
Miscellaneous	30,000	86,592.15	288.64%
Grants	48,000	78,525.43	163.59%
Rentals	81,157	13,660.29	16.83%
Interfund Transfer-In	1,262,753.00	-	0.00%
Appropriated Fund Balance	1,035,088.00	-	0.00%
Total Revenues & Transfers	\$ 9,280,068.00	\$ 4,980,493.29	53.67%

	Budget	Actual	Percentage of Budget
Expenditures			
General Government	1,488,217.00	623,971.92	41.93%
Public Safety	5,013,381.00	2,045,278.48	40.80%
Public Works	1,704,345.00	431,412.12	25.31%
Culture & Recreation	566,281.00	210,631.75	37.20%
Community Development	507,844.00	185,036.78	36.44%
Total Expenditures	\$ 9,280,068.00	\$ 3,496,331.05	37.68%
General Fund-Surplus/Deficit	\$ -	\$ 1,484,162.24	0.00%

ENTERPRISE FUNDS

	Budget	Actual	Percentage of Budget
Revenues			
Water & Sewer	8,756,200.00	1,912,138.00	21.84%
Sanitation	1,384,000.00	594,206.00	42.93%
Stormwaters	1,475,000.00	508,952.00	34.51%
Parking/Mobility	804,500.00	421,795.00	52.43%
Internal Services	548,986.00	-	0.00%
Total Revenues-Enterprise Funds	\$ 12,968,686.00	\$ 3,437,091.00	26.50%

	Budget	Actual	Percentage of Budget
Expenses			
Water & Sewer	8,581,020.00	1,714,980.00	19.99%
Sanitation	1,322,800.00	530,718.00	40.12%
Stormwaters	1,474,792.00	327,262.00	22.19%
Parking/Mobility	626,863.00	155,214.00	24.76%
Internal Services	548,986.00	113,881.00	20.74%
Total Expenses-Enterprise Funds	\$ 12,554,461.00	\$ 2,842,055.00	22.64%

Total Revenues-Enterprise Funds	\$ 414,225.00	595,036.00	143.65%
--	----------------------	-------------------	----------------

SPECIAL REVENUE FUNDS

Revenues	Budget	Actual	Percentage of Budget
Police Education Fund	2,800.00	1,583.00	56.54%
CDBG-Grant	48,000.00	20,325.00	42.34%
Convention Development Tax	12,500.00	-	0.00%
Fines & Forfeiture	1,198.00	-	0.00%
Local Option Gas Tax	400,000.00	158,675.00	39.67%
Radio Communication Trust Fund	15,000.00	4,350.00	29.00%
Better Jax 1/2 Cent Tax	675,000.00	318,509.00	47.19%
Holiday Decoration	22,700.00	7,608.00	33.52%
Street Improvement Fund	85,000.00	31,890.00	37.52%
		31,913.00	
Total Revenues	\$ 1,262,198.00	\$ 574,853.00	45.54%

Expenses	Budget	Actual	Percentage of Budget
Police Education Fund	2,800.00	-	0.00%
CDBG-Grant	48,000.00	20,000.00	41.67%
Convention Development Tax	12,500.00	235.00	1.88%
Fines & Forfeiture	1,198.00	634.00	52.92%
Local Option Gas Tax	400,000.00	44,079.00	11.02%
Radio Communication Trust Fund	15,000.00	-	0.00%
Better Jax 1/2 Cent Tax	675,000.00	350,000.00	51.85%
Holiday Decoration	5,000.00	1,686.00	33.72%
Street Improvement Fund	85,000.00	15,951.00	18.77%
Total Expenditures	\$ 1,244,498.00	\$ 432,585.00	34.76%
Special Revenue Funds-Surplus/Deficit	\$ 17,700.00	\$ 142,268.00	803.77%

Summary of Activities

Revenues	Budget	Actual	Percentage of Budget
General Fund	\$ 9,280,068.00	\$ 4,980,493.29	53.67%
Enterprise Funds	12,968,686.00	3,437,091.00	26.50%
Other Governmental Funds	1,262,198.00	574,853.00	45.54%
Total Revenues	\$ 23,510,952.00	\$ 8,992,437.29	38.25%

Expenses/Expenditures	Budget	Actual	Percentage of Budget
General Fund	\$ 9,280,068.00	\$ 3,496,331.05	37.68%
Enterprise Funds	12,554,461.00	2,842,055.00	22.64%
Other Governmental Funds	1,244,498.00	432,585.00	34.76%
Total Expenses/Expenditures	\$ 23,079,027.00	\$ 6,770,971.05	29.34%
YTD Surplus/Deficit	\$ 431,925.00	\$ 2,221,466.24	514.32%