

OFFICIAL NOTICE
CITY OF NEPTUNE BEACH POLICE OFFICERS' RETIREMENT SYSTEM
BOARD OF TRUSTEES QUARTERLY MEETING
CITY HALL, CONFERENCE ROOM
116 FIRST STREET, NEPTUNE BEACH, FL 32266

AGENDA

Wednesday, November 13, 2019 – 5:45 P.M.

Pursuant to Chapter 286, F.S., if an individual decides to appeal any decision made with respect to any matter considered at a meeting or hearing, that individual will need a record of the proceedings and will need to ensure that a verbatim record of the proceedings is made. In accordance with the Americans with Disabilities Act, persons needing assistance to participate in any of these proceedings should contact (904) 270-2400 at least 48 hours prior to the meeting.

I. CALL TO ORDER/ROLL CALL/DETERMINATION OF A QUORUM

II. PUBLIC COMMENTS

III. APPROVAL OF MINUTES

1. August 15, 2019, quarterly meeting

IV. CONSENT AGENDA

1. Invoices for ratification *(see attached spreadsheet)*
 - a. Warrant #52, #53, #54 and #55
2. Fund Activity Update *(see attached spreadsheet)*
 - a. For period August 9, 2019 to November 6, 2019

V. NEW BUSINESS

1. Actual expenses as of 9/30/19
2. 2020 Proposed Meeting Dates
3. FPPTA membership renewal
4. Election of officers

VI. OLD BUSINESS

VII. REPORTS (ATTORNEY/CONSULTANT)

1. Salem Trust, Mindy Johnson, Custodian
 - a. Goldman Sachs summary prospectus
 - b. Goldman Sachs money market funds comparison
 - c. Salem Trust service report as of September 30, 2019
 - d. TMI Acquisition of Salem Trust
2. Foster & Foster, Doug Lozen, Actuary
 - a. Presentation of the October 1, 2019, Valuation Report
3. AndCo Consulting, Investment Consultant, John Thinnies
 - a. Quarterly report as of September 30, 2019
 - b. Investment Policy Statement update
 - c. Real Estate investment manager review
4. Sugarman & Susskind, Attorney, Pedro Herrera
 - a. Legal update

VIII. STAFF REPORTS, DISCUSSION, AND ACTION

1. Foster & Foster, Plan Administrator, Kim Kilgore
 - a. Update on the Premium Tax Distribution Deposit
 - b. Educational Opportunities
 - i. FPPTA Fall Winter School, Jan. 26th – 29th, 2020, Orlando, FL

IX. TRUSTEE REPORTS, DISCUSSION, AND ACTION

X. ADJOURNMENT

Next Regular Meeting Date: November 14, 2019, at 5:45 PM